Application and Required Documents

- Old age pension, Disability Pension, and Pension for Bereaved Families
 - For applicants in Korea: In person at a branch office, by mail, or through a legal representative
 - For applicants overseas: By mail (The pension claim form must be notarized by a notarizing agency in the country of residence and confirmed by the Korean Consul), or through a temporary legal representative in Korea
 - For inquiries about the required documents, based on the pension type and application method, contact the International Cooperation Center or a branch office near you.

◎ Lump-sum Refund

In Person at a Branch Office (before departing from Korea)
Required Documents: application for a lump-sum refund, passport, alien registration card, bankbook (copy), flight ticket (copy), etc.

Airport Payment Service

- ▷ Eligibility: A person eligible for a Lump-sum refund for the reason of returning to the home country and is scheduled to depart through Incheon Airport within a month
- How to apply: Visit our nearest branch office and apply for a lump-sum refund, at which point, a request should be made for the refund to be paid at the airport.
 - X A Lump-sum Refund is paid to foreigners when their departure from Korea has been confirmed. However, it may be paid to foreigners when leaving Korea by using the Airport Payment Service.
- Application by mail (After departing from Korea)
- Required documents: application (The application needs to be notarized by a notary public and then apostilled or attested by the local Korean consulate.), passport (copy), bankbook (copy)
- Application through the Social Insurance Institution of the Foreigner's Home country
- Required documents: application, passport(copy), bankbook (copy)
- Country: Mongolia, Uzbekistan, Thailand, Sri Lanka, Kyrgyzstan, Indonesia

Additional documents for overseas remittance: An application for overseas remittance, a bank statement or other documents to prove bank account ownership

Other Information

○ Call Centers for Foreigners (☎)

International Cooperation Center		Ansan Call Center for Foreigners	
Thai	02)2176-8730	Thai	031)365-3085
Chinese	02)2176-8735	Filipino	031)365-3087
Mongolian	02)2176-8794	Uzbek/ Russian	031)365-3086
Filipino	02)2176-8786		
Indonesian	02)2176-8734	Indonesian	031)365-3089

- ※ Ansan Foreigner Consultation Center: World Tower 1F, 10, Singil-ro 1-gil, Danwon-gu, Ansan-si, Gyeonggi-do
- Multilingual Website of the NPS (www.nps.or.kr : select preferred language at the top right corner of the page)
- English, Chinese, Thai, Indonesian, Mongolian
- (English) http://english.nps.or.kr/jsppage/english/main.jsp

© Expiration of Pension Refund Claim

Claims for lump-sum refunds will stay valid for 5 years from the date on which an individual becomes eligible (e.g. departure date). Eligibility will expire after the 5-year period.

(However, anyone born after 1953 applying for a Lump-sum Refund due to reaching the age required to receive pension may do so within 10 years.)

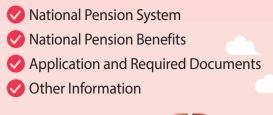
© E-Mail Subscription

Subscribe to the mailing service to receive information via e-mail on how to claim national pension when eligibility requirements have been met.

◎ Other Information

In case changes to one's foreigner registration number, visa, address or contact number in Korea, or if the individual has acquired or lost his/her Korean citizenship (naturalized citizen) status, please report such cases to our nearest branch office near or our call center (**2**:1355, no area code).

National Pension Guide for Foreigners







National Pension System

O National Pension System

 The National Pension System is a state-run social security system to help citizens prepare for situations in which they can no longer earn a living due to old age, unexpected disabilities or even death. After the mandatory premiums are paid, pension is provided as a source of income when the individual reaches a certain age, acquires a disability, or in the event of his/her death (provided to the bereaved family in this case).

© Compulsory Registration of National Pension

• Foreigners aged over 18 and under 60 are subject to mandatory subscription to the national pension plan, as the case for Korean citizens. However, the exception to this is when the pension legislation of one's home country does not apply to Korean nationals and is not equivalent to that of the Korean National Pension System.

• However, if there is any other provision in the agreement on social security between Korea and the foreigner's home country, such provision shall be applicable.

O Payment of National Pension Premium

 In the case of employee, premiums are calculated based upon monthly income. An amount equivalent to 9% of the monthly base income is to be paid as the monthly premium while the employer and the subscriber each take responsibility for paying half (4.5%) of the total amount.

 Individually insured foreigners (self-employed, etc.) must pay 9% of their reported monthly income.

The premiums for the national pension plan paid by foreigners are calculated using the same rate used for Korean citizens. The payment is due on the 10th of each following month.



National Pension Benefits

- A lump-sum refund is not provided to foreign subscribers, in principle. However, if any of the following three conditions applies, the individual will be eligible to receive a lump-sum refund of the total amount of the premiums paid plus a certain portion of interest as long as individual has plans to return to his/her home country, has reached the age required to receive pension payment, or has passed away.
 - 1. In cases where there are related provisions in the social security agreement signed between the Republic of Korea and the individual's home country

Germany, United States, Canada, Hungary, France, Australia, Czech Republic, Belgium, Poland, Slovakia, Bulgaria, Romania, Austria, India, Turkey, Switzerland, Brazil, Quebec

2. If the pension legislation in one's home country stipulates that a lump-sum refund be paid to Korean nationals.

Subscription period of at least 6 months	Subscription period of at least 1 year	Refunded regardless of subscription period
Belize	Grenada, Jordan, Saint Vincent and the Grenadines, Zimbabwe, Cameroon, Thailand, Bhutan	Ghana, Sri Lanka, Bermuda, Malaysia, Switzerland, El Salvador, Indonesia, Kenya, Kazakhstan, Hong Kong, Trinidad and Tobago, Turkey, India, Sudan, Colombia, Vanuatu, Philippines, Tunisia, Uganda

% In the case of a country with a minimum insured period requirement, one can apply for a Lump-sum Refund if the requirement is met. 3. If one has subscribed to the National Pension Plan, while working with a training employment visa (E-8), nonprofessional employment visa (E-9), or working visit visa (H-2) (paid regardless of nationality).

Social Security Agreement on Combining the Subscription Period of Two Countries

• Foreigners subscribed to the national pension scheme of both the Republic of Korea and their home country are eligible to receive the Old age pension upon fulfillment of the subscription period requirement given they are a citizen of any of the following countries, which have signed an agreement with the Republic of Korea to add the time periods during which an individual has paid national pension premiums in the two countries.

Canada, USA, Germany, Hungary, France, Australia, Czech Republic, Ireland, Belgium, Poland, Slovakia, Bulgaria, Romania, Austria, Denmark, India, Spain, Turkey, Sweden, Brazil, Finland, Quebec

Please note, however, that if a lump-sum refund is claimed and received, the individual will no longer be eligible to receive the Old age pension . If he/ she wishes to receive the Old age pension , one is advised to contact the International Cooperation Center before applying for a lump-sum refund.

- © Foreign subscribers who meet the requirements to receive pension such as old age, disability or death (received by the bereaved family) may receive a monthly pension in the same manner as Korean citizens.
 - * For questions on the detailed requirements of each pension type, call the closest branch office near you.
 - * For more information, visit the National Pension Homepage (www.nps. or.kr select language at the top right corner).

